

WILLMAR MUNICIPAL UTILITIES COMMISSION

MEETING AGENDA

MONDAY, MARCH 27, 2017- 11:45 A.M.

Est. Start Time

BUSINESS MEETING

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| 11:45 a.m. | 1. Approve consent agenda: ®
a. Additions to agenda? Approve agenda.
b. Minutes from March 13, 2017 MUC meeting
c. Review & approve payment of bills (including wire transfers) in the total amount of \$2,046,103.44. |
| 11:50 a.m. | 2. Auditor's (CDS) presentation of the 2016 Audit Report & Financial Statements. M |
| 12:05 p.m. | 3. Approve 2017 Fund Allocations (03.01.17). ® (Denise) |
| 12:10 p.m. | 4. Present amended 2017 Budget (inclusion of EAA). ® (Denise) |
| 12:20 p.m. | 5. Approve authorized persons (CFO Denise Runge & GM John Harren) to conduct financial/investment business on behalf of WMU with Heritage Bank. ® (Denise/John) |
| 12:25 p.m. | 6. Review & request approval of minutes from the March 22 nd WMU Labor Committee meeting. M (Nate)
a. Approve wage adjustment for General Manager Harren (following six-month performance review). ® |
| 12:35 p.m. | 7. Energy Acquisition Adjustment (EAA) and how retained earnings apply to capital improvement projects. (John/Chris/Denise)
a. EAA – Retained Earnings
b. Statement of Cash Flows (electric, water & combined) |
| 12:45 p.m. | 8. PowerPoint presentation: Per request, presentation to the City Council on April 23 rd regarding District Heating. (John) |
| 12:55 p.m. | 9. General Manager's Report |

® Resolution required

M Motion requested

NOTE: This meeting will be audibly recorded.

“Willmar Municipal Utilities will provide safe, reliable & quality utility services at competitive rates for their customers.”

GENERAL MANAGER'S REPORT – MARCH 27, 2017

- Request to schedule WMU Work Session (April 13-18?)
 - Bid recommendation: Cooling Tower #2 Project
 - Replacement/Value of Capacity/Marketability of the Capacity
 - Joint Action Agency comparisons
 - DH customers meeting recap; next steps to potentially decommission DH

Future Events/Dates to Note:

- MRES Annual Meeting – May 10-11 (Sioux Falls, SD)
- APPA National Conference - June 19-21, 2017 (Orlando, FL)
- APPA Webinar Series: Public Utility Governance & Electric Utility 101 (1:00-2:30 p.m. in the WMU Conference Room)
 - Electric Utility 101: Substations – March 30
 - Overview of Utility Financial Operations – April 6
 - Electric Utility 101: Transmission – April 13
 - Board Policy Development & Policy Compliance – May 2
 - Electric Utility 101: Distribution – May 11
 - Strategic Planning for Long-Term Effectiveness – May 30
 - Board-Driven Performance Evaluation: Governance & Management – July 5

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